

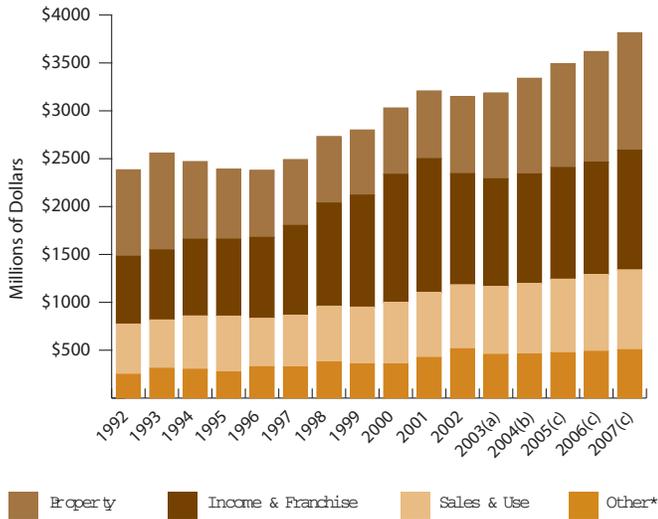
TAXES/REVENUE



TAXES/REVENUE

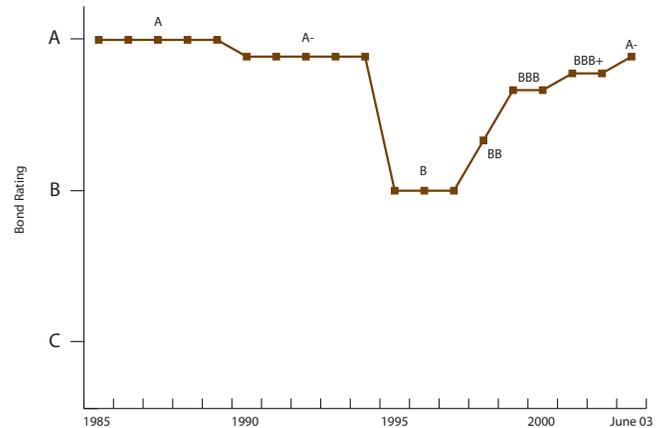
The District has been on sound financial footing with a balanced budget and cash reserves for the past six years. This fiscal stability has led to an enhanced bond rating for the city, resulting in lower interest rates and additional savings on all bond issues.

Total Taxes Collected (Fiscal Years)



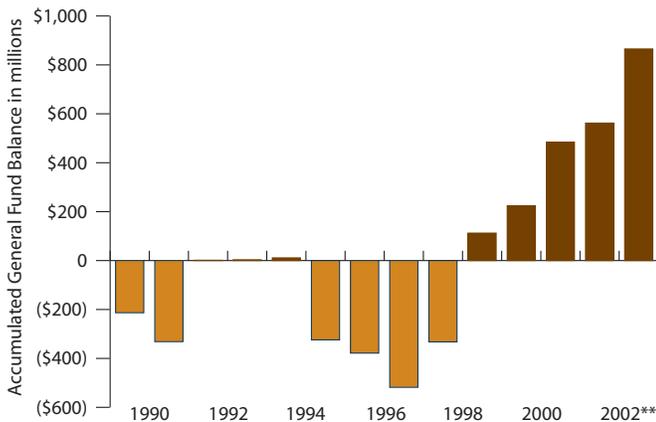
(a) Revised; (b) Original; (c) Projected; *Gross Receipts and Other Taxes
Source: Office of the Chief Financial Officer (Proposed Budget & Financial Plan, June 2003).
(Amounts beginning in FY 1998 are reported net of transfers to the Convention Center Fund)

Local Fund Revenue in FY 2002*

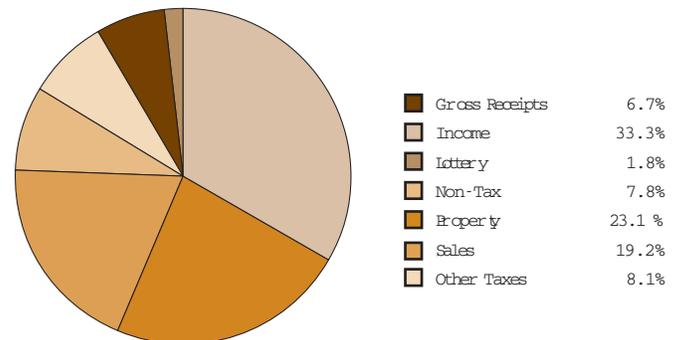


*Rating as of December of corresponding year (Ratings are constantly under review and may change at any time).
Source: S&P

Accumulated General Fund Balance (Fiscal Years)* DC's General Obligated Bond Rating*

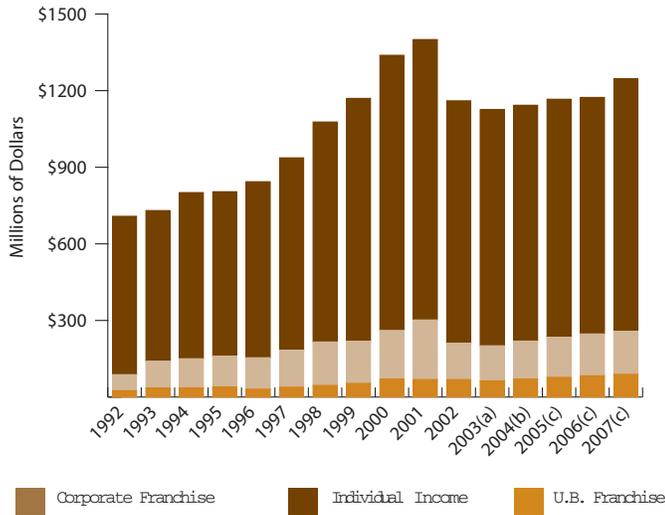


*Fund balance as of September 30.
**The FY 2002 fund balance reflects a significant restatement of the fund balance from prior years. The District restated its fund balance in compliance with accounting pronouncement 34 of the Government Accounting Standards Board (GASB 34).
Source: D.C. Office of Research & Analysis (Office of the Chief Financial Officer)



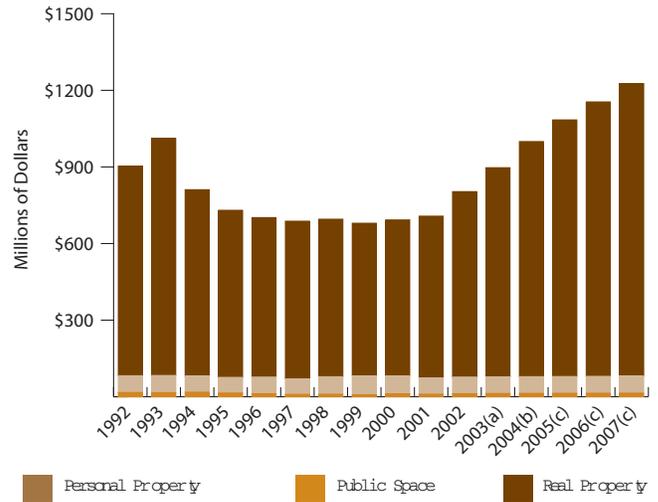
*Excluding Federal Project Funds
Source: Office of the Chief Financial Officer (Proposed Budget & Financial Plan, June 2003)
(amounts beginning in FY 1998 are reported net of transfers to the Convention Center Fund)

Income & Franchise Tax Revenue (Fiscal Years)



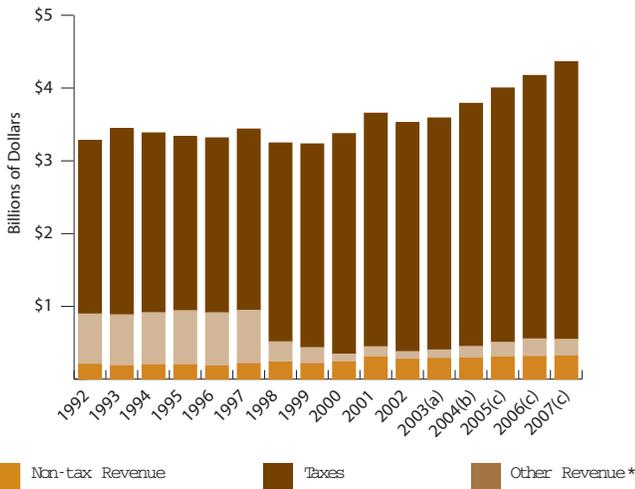
(a) Revised; (b) Original; (c) Projected
Source: Office of the Chief Financial Officer (Proposed Budget & Financial Plan, June 2003)

Property Tax Revenue (Fiscal Years)



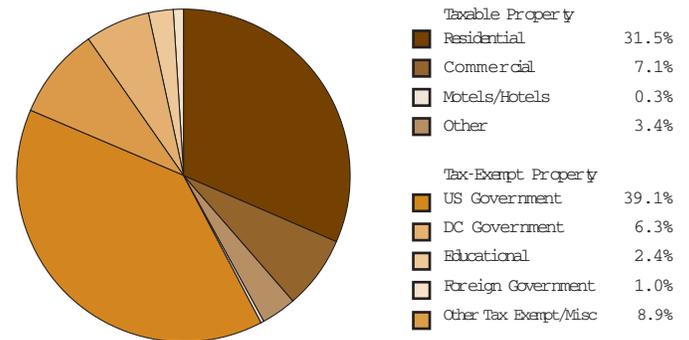
(a) Revised; (b) Original; (c) Projected
Source: Office of the Chief Financial Officer (Proposed Budget & Financial Plan, June 2003)

Local Fund Revenues (Fiscal Years)



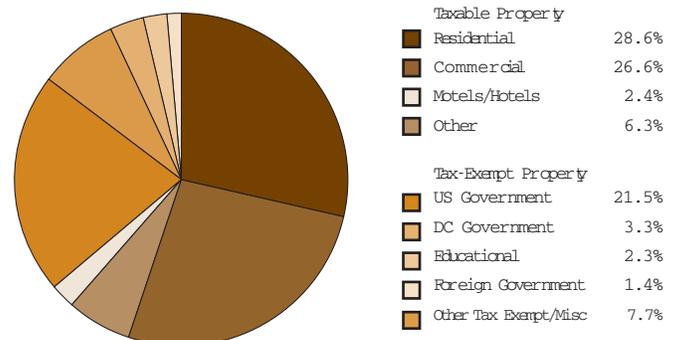
(a) Revised; (b) Original; (c) Projected
*Tobacco Settlement (2000-01); Lottery Transfer; Federal Payment/Contribution (1992-1998); Federal Project Funds (1999-2003); Revenue Initiatives (2003-2007)
Source: Office of the Chief Financial Officer (Proposed Budget & Financial Plan, June 2003)
(Amounts beginning in FY 1998 are reported net of transfers to the Convention Center Fund)

Land Uses by Tax Classification, FY 2002



Source: Office of the Chief Financial Officer (Proposed Budget & Financial Plan, June 2003)

Assessed Value of Real Property & Improvements, FY 2002



Source: Office of the Chief Financial Officer (Proposed Budget & Financial Plan, June 2003)